

To:

David W Delainey/HOU/ECT@ECT

cc:

Subject: Re: QBR 昏

Looks like you are mixing a fair amount of work with your pleasure! These dates are fine for me in terms of getting completed whatever changes you want. In fact, we are updating all packages this week for 2nd qtr numbers as we are now "closed." Speaking of closed, it looks like we may be looking to beat the street by .02 instead of .01. I understand Causey spoke to Skilling today and this was his preference. Not to worry about ENA impact, at this time it sounds like they are looking to get the excess from EES. I will keep you posted.

Regarding the Friday package, I understand you have been faxed this info, but I thought I would e-mail you a set in case your fax was not as legible. I will also send a recap of where we are as of Friday's results.

I am in the London office this week if you want to talk about the QBR drafts. Otherwise, I am back in our Houston office on Friday. Please give me your preference as I can make my schedule flexible, except Wed. morning when I will be in the London VP PRC.

Wes

David W Delainey



David W Delainey 07/14/2000 12:21 AM

To:

Wes Colwell/HOU/ECT@ECT

cc:

Subject: QBR

Wes, we have the following dates set up:

- a) East Midstream and QF Restructuring Aug 15;
- b) Industrials Aug 14;
- c) Canada Origination Aug 16;
- d) West Midstream Aug 17;
- e) HPL, LRC and Upstream Origination Aug 28.

We are setting up the remainder as we speak. I have some final comments on the packages you gave me; however, the color printing will not fax so we need to find time to discuss.

Please fax the Friday "package" and the final Q2 numbers.

Regards Delainey



GOVERNMENT EXHIBIT 2987

Crim. No. H-04-25 (S-2)